

THE NON PERFORMING ASSETS (AMENDMENT) ACT, 2001

ARRANGEMENT OF SECTIONS

Section.

1. Short title.
2. Amendment of Long title.
3. Amendment of section 3.
4. Amendment of section 5.
5. Amendment of section 11.
6. Amendment of section 15.

**THE NON PERFORMING ASSETS RECOVERY TRUST (AMENDMENT)
ACT, 2001.**

An Act to amend the Non Performing Assets Recovery Trust Statute, 1994.

DATE OF ASSENT: 18th January, 2001.

Date of commencement: 2nd February, 2001.

BE IT ENACTED by Parliament as follows:

1. Short title

This Act may be cited as the Non Performing Assets Recovery Trust (Amendment) Act, 2001 and shall be read and construed as one with the Non-Performing Assets Recovery Trust Statute, 1994 in this Act referred to as the “principal Statute”.

2. Amendment Long title

The Long title to the Principal Statute is amended by substituting it with the following—

“A Statute to establish a Non-Performing Assets Recovery Trust and an expeditious machinery for the eventual recovery of certain loans and investments made by the Uganda Commercial Bank and the Uganda Development Bank whose recovery are overdue; and to provide for other related matters”.

3. Amendment of section 3

Section 3 of the principal Statute is amended by substituting for the definition of “bank” the following new definition—

“bank” means the Uganda Commercial Bank and

4. Amendment of section 5

Section 5 of the principal Statute is amended by substituting for paragraph (a) the following new paragraph—

“(a) to hold for an on behalf of the Republic of Uganda any non performing asset of the Uganda Commercial Bank which has been transferred to the Trust under section 11 of this Statute.”

5. Amendment of section 11

Section 11 of the principal Statute is amended by inserting immediately after subsection (1) the following new subsection—

“1a In the case of Uganda Development Bank the reference in subsection (1) to the commencement of this Statute shall be construed as a reference to the commencement of the Non-Performing Asset Recovery Trust (Amendment) Act, 2001”.

6. Amendment of section 15

Section 15 of the principal Statute is amended in subsection 2) by substituting for paragraph (b) the following—

“(b) four other persons appointed by the Minister.”

BILLS

SUPPLEMENT No. 3

13th June, 2003.

BILLS SUPPLEMENT

to the Uganda Gazette No. 27 Volume XCVI dated 13th June, 2003.

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Bill No. 7 *Customs Management (Amendment) Bill* **2003**

THE CUSTOMS MANAGEMENT (AMENDMENT) BILL, 2003.

MEMORANDUM.

The object of this Bill is to amend the Customs Management Act, 1970 to give effect to the Government Budget for the financial year 2003/2004.

GERALD M. SSENDAULA,
Minister of Finance, Planning and Economic Development.